
STATUTORY AUDIT REPORT

Ultra Rich Weddings Pvt. Ltd.

PAN : AABCU3701A

FY: 2017-18

Mevada & Co
CHARTERED ACCOUNTANTS

301, Emerald, Near Choice Restaurant
Swastik Cross Road, C.G. Road,
Ahmedabad – 380 009

hardik@mevada.in

<http://www.mevada.in>

To,
CA Hardik Mevada
Mevada & Co.
Chartered Accountants.

Management Representation Certificate

This representation letter is provided in connection with your audit of the financial statements of our Company **ULTRA RICH WEDDINGS PVT LTD** for the year ended for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the financial position of our company as of 31st March, 2018 and of the results of operations for the year then ended.

We acknowledge our responsibility for preparation of financial statements in accordance with the applicable legal requirements and recognized accounting policies and practices, including the Accounting Standards issued by the Institute of Chartered Accountants of India.

We confirm, to the best of our knowledge and belief, the following representations:

Accounting Policies

1. The accounting policies which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements and are consistent with those adopted in the financial statements for the previous year. The financial statements are prepared on accrual basis.

Assets

2. The company has a satisfactory title to all assets and there are no liens or encumbrances on the company's assets.

Fixed Assets

3. The net book values at which fixed assets are stated in the balance sheet are arrived at:
 - a.) After taking into account all capital expenditure on additions thereto, but no expenditure properly chargeable to revenue;
 - b.) After taking into account all capital expenditure on additions thereto, but no expenditure properly chargeable to revenue;
 - c.) After providing adequate depreciation on fixed assets during the period.

Investments

4. Company does not own any investment during the current financial year.

Other Current Assets

5. In the opinion of the Board of Directors, other current assets have a value on realization in the ordinary course of the company's business which is at least equal to the amount at which they are stated in the balance sheet.

Liabilities

6. We have recorded all known liabilities in the financial statement.

Contingent Liabilities, Provisions for Claims and Losses

7. Contingent liabilities disclosed in the notes to the financial statements do not include any contingencies which are likely to result in a loss and which, therefore, require adjustment of assets or liabilities. Provision has been made in the accounts for all known losses and claims of material amounts. There have been no events subsequent to the balance sheet date which require adjustment of or disclosure in, the financial statements or notes thereto.

Profit And Loss Account

8. Except as disclosed in the financial statements, the results for the year were not materially affected by:
- Transactions of a nature not usually undertaken by the company;
 - Circumstances of an exceptional or non-recurring nature;
 - Charges or credits relating to prior years;
 - Changes in accounting policies.

General

9. Losses arising from sale and purchase commitments, Agreements and options to buy back assets previously old and Assets pledged as collateral, if any, have been properly recorded and, when appropriate, adequately disclosed in the financial statements.
10. There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.
11. The financial statements are free of material misstatements, including omissions.
12. The company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.
13. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
14. We are also herewith attaching you certified copy of financial statement of our company.

For, ULTRA RICH WEDDINGS PVT LTD

Director

ULTRA RICH WEDDINGS PVT. LTD.

DIRECTOR

Notice of Annual General Meeting

CIN: U93090GJ2011PTC067815

Notice is hereby given that the Annual General Meeting of the Members of **ULTRA RICH WEDDINGS PRIVATE LIMITED** will be held on 28th September, 2018 at 12:00 PM at **Registered Office of the Company** to transact the following business:-

Ordinary Business :

1. To receive, consider and adopt the Audited Statement of Accounts together with the Director's Report and the Auditor's Report thereon for the year ended 31st March, 2018.
2. To appoint **Mevada & Co;** Chartered Accountants as the Auditors of the company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next annual General Meeting and fix their remuneration.

Notes :

- A) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. The instrument appointing the proxy must be lodged with the company at least 48 hours before the time at which the meeting is scheduled to be held.
- b) Members are requested to bring their copies of Annual Report and Accounts to the meeting.

By Order of the Board

For **ULTRA RICH WEDDINGS PRIVATE LIMITED**

ULTRA RICH WEDDINGS PVT. LTD.

Director

DIRECTOR

Date : 1st September, 2018

Place : Ahmedabad



Ultra Rich Weddings Private Limited

DIRECTORS' REPORT

CIN: U93090GJ2011PTC067815

To our share holders,
Your Directors hereby submit the Annual Report for the financial year ended 31st March, 2018

FINANCIAL RESULTS :

During the year under review, the Company has achieved following result :

PARTICULARS	31-03-2018	31-03-2017
	₹	₹
Sales	37.35	15.33
Other Income	0.03	0.07
Total Income	37.38	15.40
LESS : Expenditure	26.90	16.50
Profit/(Loss) before Interest, Depreciation and Tax	10.48	(1.10)
LESS : Interest	1.32	0.25
LESS : Depreciation & Amortization Cost	0.55	1.02
Profit/(Loss) before Tax	8.61	(2.37)
Current Tax (Net off MAT Credit)	0.21	-
Deferred Tax Expense/(Income)	0.10	(0.10)
PROFIT/(LOSS) AFTER TAX	8.30	(2.27)

REVIEW OF BUSINESS OPERATIONS

Your company's report has been prepared in line with the provisions of Companies Act. Total turnover is ₹ 37.35 Lakh & Profit before Interest, Depreciation & Tax is ₹ 10.48 Lakh. After the depreciation & tax expense including deferred tax the Profit is ₹ 8.30 Lakh.

SHARE CAPITAL

At present the Authorized Share Capital of the Company is ₹ 10,00,000/-divided into 1,00,000 Equity Shares of ₹ 10/- each.

ULTRA RICH WEDDINGS PVT. LTD.

DIRECTOR

ULTRA RICH WEDDINGS PVT. LTD.

DIRECTOR

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Ultra Rich Weddings Private Limited

DIVIDENDS

To conserve the profits of the company, your Directors do not recommend any dividend for the year ended on 31st March, 2018.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

DEPOSITS

The Company has not accepted any deposits from the Public.

DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 134(5) of the Companies Act, 2013 your Directors' confirm that:

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2018 and of the Profit or Loss of the Company for the year ended 31st March, 2018.
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Directors have prepared the annual accounts as per going concern basis.
- v. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

ULTRA RICH WEDDINGS PVT. LTD.

DIRECTOR

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ULTRA RICH WEDDINGS PVT. LTD.

DIRECTOR

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable. .

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report in not applicable to the Company.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished and is attached to this Report.

ULTRA RICH WEDDINGS PVT. LTD.

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DIRECTOR

ULTRA RICH WEDDINGS PVT. LTD.

DIRECTOR

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 4 Board meetings during the financial year under review.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

SHARES

- The Company has not bought back any of its securities during the year under review.
- The Company has not issued any Sweat Equity Shares during the year under review.
- No Bonus Shares were issued during the year under review.

EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees

STATUTORY AUDITORS

M/s *Mevada & Co., Chartered Accountants*, was appointed as Statutory Auditors till the conclusion of next Annual General Meeting.

AUDITORS REPORT

The observations made in the Auditor's Report and Notes to the Accounts are self-explanatory and therefore do not call for any comments under Section 217(3) of the Companies Act.

ACKNOWLEDGEMENT

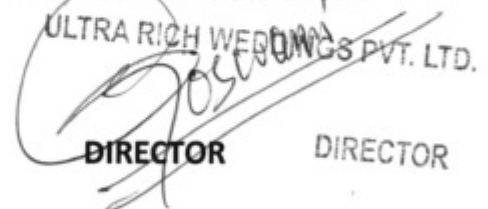
Your Directors take this opportunity to convey their deep sense of gratitude for valuable assistance and Co-operation extended to the Company by all **Valued Customers of the Company**.

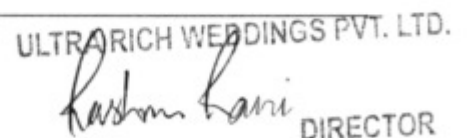
Your Directors also wish to place on record their sincere appreciation for the valued contribution, unstinted efforts and spirit of dedication shown by all the Company employees, which contributed, to the progress of the Company during the year under review.

For and on behalf of the Board

Date : 1st September, 2018

Place : Ahmedabad

ULTRA RICH WEDDINGS PVT. LTD.

DIRECTOR **DIRECTOR**

ULTRA RICH WEDDINGS PVT. LTD.

DIRECTOR



INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF
ULTRA RICH WEDDINGS PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENTS :

We have audited the accompanying financial statements of **ULTRA RICH WEDDINGS PVT LTD**, which comprise the Balance Sheet as at 31st March 2018, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS :

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY :

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



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Mevada & Co
CHARTERED ACCOUNTANTS

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.


We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION :

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

For Mevada & Co,
Chartered Accountants


CA Hardik Mevada
Partner

Mem No. : 130585
FRN : 130061W

PLACE : Ahmedabad
DATE : 1st September, 2018

ULTRA RICH WEDDINGS PVT LTD

BALANCE SHEET AS AT MARCH 31, 2018

PARTICULARS	NOTE NO.	AS AT 2018	AS AT 2017
<u>EQUITY AND LIABILITIES</u>			
<u>Shareholder's Funds :</u>			
- Share Capital	1	1,000,000	1,000,000
- Reserves & Surplus	2	(1,917,188)	(2,747,142)
<u>Non-Current Liabilities :</u>			
- Long Term Borrowings	3	711,655	1,068,758
<u>Current Liabilities :</u>			
- Short Term Borrowings	4	366,001	1,122,115
- Other Current Liabilities	5	654,596	289,262
- Short Term Provisions	6	348,750	99,740
TOTAL		1,163,814	832,733
<u>ASSETS</u>			
<u>Non-Current Assets :</u>			
- Fixed Assets			
- Tangible Assets	7	151,168	206,360
- Deferred Tax Assets (Net)	-	51,262	61,387
<u>Current Assets :</u>			
- Cash & Cash Equivalents	8	733,814	504,664
- Short-Term Loans & Advances	9	227,548	51,244
- Other Current Assets	10	22	9,078
TOTAL		1,163,814	832,733
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	1 To 16		

The figures of previous years have been regrouped, re-arranged and rounded off where-ever required to match with current year classification/disclosures.

For Mevada & Co
Chartered Accountants

CA Hardik Mevada
Partner

M.NO. 130585

FRN : 130061W

Place : Ahmedabad

Date : 1st September, 2018

For Ultra Rich Weddings Pvt Ltd

ULTRA RICH WEDDINGS PVT. LTD.

DIRECTOR

Director

ULTRA RICH WEDDINGS PVT.

DIRECT

Director

Place : Ahmedabad

Date : 1st September, 2018

ULTRA RICH WEDDINGS PVT LTD

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON MARCH 31, 2018

Particulars	NOTE NO.	YEAR ENDED 2018	YEAR ENDED 2017
<u>INCOMES</u>			
Revenue from Operations	11	3,734,751	1,532,793
Other Income	12	3,008	6,664
Total Revenue [A]		3,737,759	1,539,457
<u>EXPENSES</u>			
Employees' Benefit Expenses	13	1,578,512	978,394
Financial Cost	14	137,423	49,095
Depreciation & Amortization Expenses	-	55,192	101,744
Other Expenses	15	1,105,143	647,295
Total Expenses [B]		2,876,270	1,776,528
Profit/(Loss) before Tax [A-B]		861,489	(237,071)
<u>Tax Expense:</u>			
- Current Tax (Net off MAT Credit)	-	21,410	-
- Deferred Tax Expense/ (Income)	-	10,125	(9,742)
Profit/(Loss) For the Period		829,954	(227,329)
<u>Earnings Per Share :</u>			
- Basic		8.30	(2.27)
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	1 To 16		

The figures of previous years have been regrouped, re-arranged and rounded off where-ever required to match with current year classification/disclosures.

For Mevada & Co
Chartered Accountants

CA Hardik Mevada

Partner

M.NO. 130585

FRN : 130061W

Place : Ahmedabad

Date : 1st September, 2018

For Ultra Rich Weddings Pvt Ltd

ULTRA RICH WEDDINGS PVT. LTD.

DIRECTOR

Director

ULTRA RICH WEDDINGS PVT. LTD.

Director

DIRECTOR

Place : Ahmedabad

Date : 1st September, 2018

NOTES TO ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018

NOTE: 1 SHARE CAPITAL

Particulars	As At March 31,			
		2018		2017
AUTHORISED :				
- 1,00,000 Equity Shares of Rs.10/- each		1,000,000		1,000,000
		1,000,000		1,000,000
ISSUED & SUBSCRIBED :				
- 1,00,000 Equity Shares of Rs.10/- each, fully		1,000,000		1,000,000
		1,000,000		1,000,000

1.1 Details of Share Holder holding more than 5% of shares :

Name of the Shareholder	As at 31st March, 2018		As at 31st March, 2017	
	No of Shares	% of Holding	No of Shares	% of Holding
Saurabh Goswami	56,000	56.00%	56,000	56.00%
Rashmi Rani	44,000	44.00%	44,000	44.00%
TOTAL	100,000	100.00%	100,000	100.00%

NOTE: 2 RESERVES & SURPLUS

Particulars	As At March 31,			
		2018		2017
Surplus/(Deficit) in Statement of Profit and Loss :				
Opening Balance	(2,747,142)		(2,519,813)	
Add: Profit / (Loss) for the year	829,954	(1,917,188)	(227,329)	(2,747,142)
TOTAL		(1,917,188)		(2,747,142)

NOTE: 3 LONG TERM BORROWINGS

Particulars	As At March 31,			
		2018		2017
Term Loans :				
From banks				
- Secured				
HDFC Business Loan - 120136	688,407		977,749	
Car Loan - ICICI Bank (29675)	23,248	711,655	91,009	1,068,758
TOTAL		711,655		1,068,758

ULTRA RICH WEDDINGS PVT. LTD.

DIRECTOR

ULTRA RICH WEDDINGS PVT. LTD.

DIRECTOR

NOTE: 4 SHORT TERM BORROWINGS

Particulars	As At March 31,			
		2018		2017
Loans and Advances from Related Parties:				
- Unsecured				
Sonali Goswami	4,000		4,000	
Saurabh Goswami	-	4,000	756,114	760,114
Other Loans and Advances :				
- Unsecured		362,001		362,001
TOTAL		366,001		1,122,115

NOTE: 5 OTHER CURRENT LIABILITIES

Particulars	As At March 31,			
		2018		2017
Other Payables :				
- Service Tax Payable	204,128		52,922	
- Creditors for Expenses	11,197		55,708	
- GST Payable	95,720		-	
- Salary Payable	190,000		-	
- HDFC Credit Card	3,551		632	
- Director Remuneration	150,000	654,596	180,000	289,262
TOTAL		654,596		289,262

NOTE: 6 SHORT TERM PROVISIONS

Particulars	As At March 31,			
		2018		2017
Provision - Others :				
- Provision - Accounting Fees	65,400		35,400	
- Provision - Audit Fees	67,050		52,050	
- Provision - GST Return Filing Fees	13,000		-	
- Provision - Income Tax	185,510		-	
- Provision - ROC Fees	11,750		8,750	
- Provision - Service tax Return Filing Fees	6,040	348,750	3,540	99,740
TOTAL		348,750		99,740

ULTRA RICH WEDDINGS PVT. LTD.

DIRECTOR

ULTRA RICH WEDDINGS PVT. LTD.

DIRECTOR

NOTE: 8 CASH & CASH EQUIVALENTS

Particulars	As At March 31,			
		2018		2017
Cash & Cash Equivalents :				
- Cash on hand		2,312		654
Balances with Banks :				
- On Current Accounts	331,502		504,010	
- On Deposit Accounts	400,000	731,502	-	504,010
TOTAL		733,814		504,664

NOTE: 9 SHORT-TERM LOANS & ADVANCES

Particulars	As At March 31,			
		2018		2017
Loans and advances to related parties :				
- Unsecured, considered good		13,885		-
Balances with government authorities :				
- TDS Receivables	86		844	
- MAT Credit Entitlement	164,157	164,243	-	844
Others :				
- Unsecured, considered good		49,420		50,400
TOTAL		227,548		51,244

NOTE: 10 OTHER CURRENT ASSETS

Particulars	As At March 31,			
		2018		2017
- Advance to Creditors for Expenses		22		9,078
TOTAL		22		9,078

NOTE: 11 REVENUE FROM OPERATIONS

Particulars	As At March 31,			
		2018		2017
Sale of Services		3,734,751		1,532,793
TOTAL		3,734,751		1,532,793

NOTE: 12 OTHER INCOME

Particulars	As At March 31,			
		2018		2017
Discount Received		773		
Interest Income		819		6,664
Other Income		1,416		-
TOTAL		3,008		6,664

ULTRA RICH WEDDINGS PVT. LTD.

DIRECTOR

ULTRA RICH WEDDINGS PVT. L

DIRECTOR

NOTE: 13 EMPLOYEES' BENEFIT EXPENSES

Particulars	As At March 31,			
		2018		2017
Salaries, Wages & Bonus		1,575,722		972,789
Staff Welfare Expenses		2,790		5,605
TOTAL		1,578,512		978,394

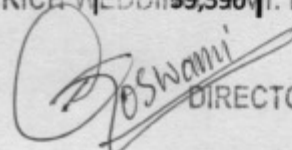
NOTE: 14 FINANCIAL COST

Particulars	As At March 31,			
		2018		2017
Interest Expenses on :				
- Bank Loan		131,513		25,338
Other Borrowing Costs :				
- Loan Processing		-		18,966
- Bank Charges		5,910		4,791
TOTAL		137,423		49,095

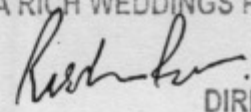
NOTE: 15 OTHER EXPENSES

Particulars	As At March 31,			
		2018		2017
Accounting Fees		30,000		35,400
Advertisement Exp		268,019		167,856
Audit Fees		15,000		17,700
Commission Exp		26,600		7,000
Computer Maintenance Exp		-		5,000
Credit Card Payment		-		3,794
Data Storage Exp		1,765		-
Domain Exp		611		15,752
Donation Exp		14,000		5,000
Electricity Charges		50,453		82,590
GST Return Filing Fees		13,000		-
Hotel Exp		80,499		-
Insurance Exp		6,379		-
Internet Exp		2,689		-
Interest on late Payment of Service tax		-		10,010
Late GST Return Filing Fees		2,300		-
Mobile App Exp		6,363		-
Municipal Tax Exp		6,102		-
Office Exp		53,740		86,525
Office Maintenance Exp		22,508		13,933
Office Rent Exp		51,000		-
Petrol Exp		-		10,000
Promotion Expenses		-		38,698
ROC Expenses		-		3,200
ROC Fees		3,000		5,900
Round off		1		19
Service Tax Expenses		2,500		3,540
Software Development Charges		30,000		-
Stationary & Printing Exp		1,500		-
Telephone & Mobile Exp		39,590		47,417

ULTRA RICH WEDDINGS PVT. LTD.


 DIRECTOR

ULTRA RICH WEDDINGS PVT. LTD.


 DIRECTOR

Training Exp	14,100	-
Travelling Exp	258,700	81,346
Website Designing Exp	63,420	6,615
Website Maintenance Exp	41,304	-
TOTAL	1,105,143	647,295

NOTE: 16

Significant accounting policies and practices adopted by the company are disclosed in the statement annexed to these financial statements as Annexure - 1.

List of Related Parties		
	Name	Relationship
1	Rashmi Rani	Director
2	Saurabh Goswami	Director
3	Sonali Choubey	Director's Relative

Transaction During the year with Related Parties		
Name of Related Party	Nature of Transaction	Amount
Saurabh Goswami	Loan Received	55,000
Saurabh Goswami	Loan Repayment	811,115
Saurabh Goswami	Loan Given	13,885
Saurabh Goswami	Remuneration Paid	850,000
Sonali Choubey	Salary Paid	27,000

ULTRA RICH WEDDINGS PVT. LTD.

Saurabh Goswami

DIRECTOR

ULTRA RICH WEDDINGS PVT. LTD.

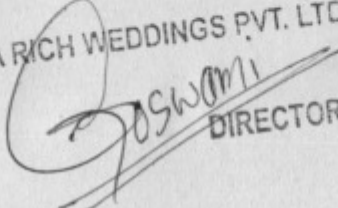
Rashmi Rani

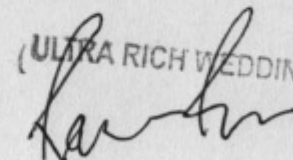
DIRECTOR

ULTRA RICH WEDDINGS PVT LTD

NOTE: 7 TANGIBLE ASSETS

Sr No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on 01.04.2017	Additions	Deductions	As on 31.03.2018	Upto the Previous Year	During the Year	Recouped	TOTAL	As on 31.03.2018	As on 31.03.2017
1	Air Conditioner	48,000	-	-	48,000	33,715	5,830	-	39,545	8,455	14,285
2	Computer & Accessories	168,746	-	-	168,746	165,594	-	-	165,594	3,152	3,152
3	Furniture & Fixtures	207,250	-	-	207,250	142,238	17,443	-	159,681	47,569	65,012
4	Mobile	88,695	-	-	88,695	85,579	548	-	86,127	2,568	3,116
5	Car	351,000	-	-	351,000	230,205	31,371	-	261,576	89,424	120,795
TOTAL		863,691	-	-	863,691	657,331	55,192	-	712,523	151,168	206,360

ULTRA RICH WEDDINGS PVT. LTD.

 DIRECTOR

ULTRA RICH WEDDINGS PVT. LTD.

 DIRECTOR

1 Basis of Accounting :

The financial statements are prepared in accordance with relevant accounting standards under the historical cost convention on accrual basis and as a going concern with revenues considered and expenses accounted for wherever possible on their accrual. The accounting policies are consistent with those used in the previous year.

2 Use of Estimates :

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations of during the reporting year. Although these estimates are based on management's best knowledge of current events and actions, actual result could differ from these estimates.

3 Fixed Assets :

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. The cost comprises the purchase price and any attributable cost of bringing assets to its working condition for its intended use. Borrowing cost relating to acquisition of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

4 Depreciation :

Depreciation of fixed assets is provided on written down value at rates and in the manner specified in Schedule II of the Companies Act 2013. W.e.f. April 1, 2014, the management has internally reassessed and changed, wherever necessary the useful lives and residual values to compute depreciation, to conform to the requirements of Schedule II of the Companies Act, 2013. And Depreciation on certain industry specific assets have been provided based on the useful life of the respective assets as determined by the management and can be better viewed, when referred from the individual financial statements.

5 Investments :

As confirmed by the management, they do not hold any invest as on the last day of the Financial Year.

6 Revenue Recognition :

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The Company recognise sales of goods on transferring property of undelying goods to customers. Sales include all charges and duties collected.

7 Taxes on Income :

Provision for current tax is made annually based on the tax liability computed after considering tax allowances and deductions. Deferred tax resulting from timing difference between taxable income and accounting income is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that the asset will be realised in future.

8 Provisions, Contingent Liabilities and Contingent Assets :

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. There no Contingent Liabilities as per management. Contingent assets are neither recognised nor disclosed in the financial statements.

9 Accounting policies not specifically referred to are consistent with generally accepted accounting policies.

ULTRA RICH WEDDINGS PVT. LTD.

DIRECTOR

ULTRA RICH WEDDINGS PVT. LTD.

DIRECTOR